GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4157
ANSWERED ON:14.12.2001
LICENCES TO COOPERATIVE BANKS
JAYABEN B. THAKKAR

Will the Minister of FINANCE be pleased to state:

(a) whether many proposals from Gujarat state seeking licences for cooperative banks are pending with RBI;

(b) if so, the details thereof and since when these are pending;

(c) the reasons for delay in according licence to these banks; and

(d) the time by when a final decision is likely to be taken on these proposals?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BAUSAHEB VIKHE PATH):

(a) Reserve Bank of India (RBI) has reported that no proposal from State of Gujaratseeking licences for opening of a State Co-operative Bank/District Co-operative Bank is pending with it.

(b) to (d) Does not arise in view of (a) above.